

Direct Monetary Payments

Payments will provide Americans immediate relief that they can use to assist with rent or mortgage payments, health care or child care costs, or help put food on the table. The IRS will deliver rebates of up to \$1,200 for individuals, \$2,400 for couples, and \$500 per child under age 17.

Who is eligible for a rebate?

Single taxpayers with an adjusted gross income up to \$75,000 will receive \$1,200 in direct payments, as will joint filers up to \$150,000. The benefit gradually decreases until it is eliminated for those making more than \$99,000 filing single or \$198,000 for those filing jointly. [Social Security recipients](#), those with no taxable income, as well as those whose incomes are derived entirely from non-taxable programs, are still eligible for this relief as long as they have a Social Security Number. However, people who typically do not file a tax return will need to file a simple tax return to receive an economic impact payment. This includes low-income taxpayers, senior citizens, Social Security recipients, some veterans and individuals with disabilities who are otherwise not required to file a tax return.

The IRS will instruct these taxpayers to file a simple 2019 tax return with information including their filing status, the number of dependents, and direct deposit bank account information on [IRS.gov/coronavirus](https://www.irs.gov/coronavirus).

Can I still receive a direct payment if I have not filed my tax return for 2018 or 2019?

Yes. The IRS encourages anyone with a tax filing obligation to file a tax return for 2018 or 2019 as soon as possible. Taxpayers should include direct deposit banking information on the return.

When will the IRS distribute rebates?

On March 30, 2020, the Treasury Department and IRS announced that the government would distribute economic payments in the next three weeks

How will I receive my rebate?

When possible, the IRS will send the payment via direct deposit. The IRS will mail out payments otherwise.

The IRS will deposit the economic impact payment directly into the same banking account reflected on a person's 2019, 2018 tax returns, or - for certain taxpayers - the information listed on their "simple tax return."

In the coming weeks, the Treasury Department will release a web-based portal for individuals to provide their banking information to the IRS online, so that individuals can receive payments immediately as opposed to checks in the mail.

Will receiving the rebate affect my eligibility for other federal income-targeted programs (i.e. health insurance subsidies)?

No.